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The Electrification Coalition's Elective Pay Guidance: Form 8936

This document provides a step-by-step walkthrough of how to fill out <u>Form 8936</u> to receive elective pay for the Commercial Clean Vehicle Tax Credit. Applicants must be <u>registered with the IRS</u> in order to submit an application, and must submit the form annotated in this document along with Schedule A (Form 8936), Form 990-T, and Form 3800.

	Clean Vehicle Credits Attach to your tax return. Go to www.irs.gov/Form8936 for instructions and the latest information.			ation.		2023 stachment equence No. 69
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otes		arate Schedule A (Form 8936) for each clean vehicle placed pleting Parts II, III, or IV, must also complete Part I. See "No			ax year.	
Part		iusted Gross Income Amount	to toxt be	now.		
$\overline{}$		om line 11 of your 2023 Form 1040, 1040-SR, or 1040-NR	1a			
	nter any income from Puerto Rico you excluded					
c	Enter any amount fr	om Form 2555, line 45	1c			
d	Enter any amount fr	om Form 2555, line 50	1d	d		
е	Enter any amount fr	om Form 4563, line 15	1e			
2	Add lines 1a through	n 1e			2	
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Clean Vehicle Credits (Form 8936)

Applicants need only complete <u>one</u> Form 8936, regardless of number of vehicles sought for credit. Information gathered from all completed Schedule A forms is required to complete this form.

Enter the value from Line 26 in Part V of Schedule A. If claiming credits for multiple vehicles, enter the sum of the values from Line 26 of each Schedule A completed.

Further questions on filing? Visit our Inflation Reduction Act Resource Page, or email Infrastructure@ElectrificationCoalition.org

This information is written as general guidance and does not reflect the application of the law to a specific taxpayer's situation, and the applicable Internal Revenue Code provisions ultimately control. Individuals or entities looking to claim the tax credits should always consult with a tax professional, accountant, or attorney on questions regarding eligibility.



The Electrification Coalition's Elective Pay Guidance: Schedule A (Form 8936)

This document provides a step-by-step walkthrough of how to fill out Schedule A (Form 8936) to receive elective pay for the Commercial Clean Vehicle Tax Credit. Applicants must be registered with the IRS in order to submit an application and must submit the form annotated in this document along with Form 8936, Form 990-T, and Form 3800.

SCHEDULE A (Form 8936) Department of the Treas Internal Revenue Service Name(s) shown on return Part I Vehic		Clean Vehicle Credit - Schedule A Applicants must submit a Schedule A for each vehicle they wish to receive credit for. All Schedule A forms must be completed before proceeding to Form 8936.
1a Year .	· · · · · · · · · · · · · · · · · · ·	
b Make		Enter basic information: vehicle year, make,
c Model .		model, and Vehicle Identification Number (VIN)
2 Vehicle ide	ntification number (VIN) (see instructions)	
3 Enter date	vehicle was placed in service (MM/DD/YYYY)	The "Placed in Service" date is date vehicle was
	whicle used primarily outside the United States? Answer "No" if it was but an exception applies top here. You can't claim a credit amount for a vehicle used primarily outside the United State	
5 Does the V definitions. Yes. Go No. Go		instructions for
the tax yea	IN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and pla r? See instructions for definitions. o to Part IV. to line 7.	iced in service during
during the	IN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and tax year? See instructions for definitions.	The Qualified Commercial Clean Vehicle Credit
	pp here. You can't use this schedule to figure a credit amount for a vehicle not described on li	is the only eligible option for elective pay
Part II Cred	it Amount for Business/Investment Use Part of New Clean Vehicle	applicants.
8 Did you acc another per	quire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasir rson.	ng the vehicle from
	op here. You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to	others, or acquired for
9 Tentative c	redit amount (see instructions)	
10 Business/ir	nvestment use percentage (see instructions)	%
entered 10	e 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you 0% on line 10, stop here. Otherwise, go to Part III below	
Part III Cred	it Amount for Personal Use Part of New Clean Vehicle	/////
	ne 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in orm 8936	LIGHTHOUS
For Paperwork Red	fuction Act Notice, see the Form 8936 instructions. Cat. No. 93602W S	chedule A (Form 8936) 2023

Schedule A (Form 8936) 2023		Page 2		
Part IV Credit Amount for Previously Owned Clean Vehicle 13a Is the sales price of the vehicle more than \$25,000? Yes. Stop here. The vehicle doesn't qualify for the Part IV credit. No.				
 b Did you acquire the vehicle for use and not for resale? Answer "No" if yo Yes. No. Stop here. You can't claim a credit amount for a vehicle you did 				
 Can you be claimed as a dependent on another person's tax return, sucl Yes. Stop here. You can't claim a credit amount if you can be claim No. 				
d Is the vehicle a qualified fuel cell motor vehicle? See instructions. ☐ Yes. ☐ No.				
14 Enter the sales price of the vehicle	14			
15 Multiply line 14 by 30% (0.30)				
16 Maximum vehicle credit amount	16 \$4,000			
17 Enter the smaller of line 15 or line 16. Stop here and include this credit at 14 in Part IV of Form 8936	mount on line		Part V captures remaining elements needed to	
Part V Credit Amount for Qualified Commercial Clean Vehicle			claim Qualified Commercial Clean Vehicle Credit	
 Is the vehicle of a character subject to the allowance for depreciation? A entities discussed in the instructions applies. Yes. No. Stop here. The vehicle is not a qualified commercial clean vehicle 		·exempt	ciaim Quaimed Commercial Clean Venicle Credit	
 b Did you acquire the vehicle for use or to lease to others, and not for resa another person. Yes. No. Stop here. You can't claim a credit amount for a vehicle you did resale. 			100% battery electric vehicles (BEVs) are eligible for the full credit amount. Plug-in hyl	
c Is the vehicle also powered by gas or diesel? See instructions. ☐ Yes. No.		•	vehicles (PHEVs) are eligible for a reduced amount.	
19 Enter the cost or other basis of the vehicle. See instructions	19		Enter vehicle purchase price.	
20 Section 179 expense deduction (see instructions)	20		Litter verificie purchase price.	
21 Subtract line 20 from line 19	21			
22 Multiply line 21 by 15% (0.15) [30% (0.30) if the answer on line 18c above	e is "No"] 22		BEVs file for 30%. PHEVs file for 15%.	
23 Enter the incremental cost of the vehicle. See instructions	23			
24 Enter the smaller of line 22 or line 23	24		For light-duty BEVs: \$7,500	
Maximum credit. Enter \$7,500 (\$40,000 if the vehicle's gross vehicle we 14,000 pounds or more)		-	For medium- and heavy-duty BEVs: \$40,000	
26 Enter the smaller of line 24 or line 25. Include this credit amount on line 1 of Form 8936			1 of inculant and fically daty DE vs. \$40,000	
	Schedule A (Form 8	9936) 2023		

Further questions on filing? Visit our Inflation Reduction Act Resource Page, or email Infrastructure@ElectrificationCoalition.org

This information is written as general guidance and does not reflect the application of the law to a specific taxpayer's situation, and the applicable Internal Revenue Code provisions ultimately control. Individuals or entities looking to claim the tax credits should always consult with a tax professional, accountant, or attorney on questions regarding eligibility.

