

CORONAVIRUS RELIEF FUND AUGMENTED: \$350B total for the entire report.

STATES (60%): 195.3B for States and Washington D.C.

- 500M state minimum, to a total 25.5B
- DC made whole from the CARES Act 755m
- 169B distributed to states by population

LOCAL GOVERNMENTS (40%): 130.2B divided evenly between cities and counties

- Cities – 65.1B for cities
 - o Part 1 – cities over 50,000 45.57B (CDBG Eligible entities)
 - o Part 2 – cities under 50,000 19.53 (non-CDBG Eligible entities)
- Counties 65.1B based on population

TERRITORIES 4.5B

TRIBAL GOVERNMENTS 20B

Broad definition of allowable uses –

1. Respond or mitigate the public health emergency with respect to the coronavirus disease or its negative economic impacts.
2. Cover costs incurred as a result of such emergency.
3. Replace revenue that was lost, delayed or decreased as determined based on projections of the government as of January 27, 2020, as a result of such emergency
4. or address negative economic impacts of such emergency.

Administration of the Funds –

- Fund administration will be running through the United States Treasury.
- There is NO DEADLINE on the use of the funds. Funds are available until expended.
- Entities would have to provide a certification on the use or need of the funds to the Treasury. Treasury has to make the payments within 60 days. (aka Not every entity gets a direct allocation, instead every entity has to apply for it.)
- GAO and the PRAC to conduct oversight over the whole package. IG still retains audit authority.
- Census data to be used is the most recent.
- Non CDBG entitlement communities (population less than 50,000) money flows through the State. State has 30 days to distribute. Non-entitlement community distribution is made by states based per capita.