



Government Finance Officers Association
Intermediate Governmental Accounting
October 8-9, 2025
Agenda

Wednesday, October 8, 2025

Capital Assets

8:30 – 10:30 a.m. Welcome
Major asset classes and basic accounting
Capitalizable costs and valuation for reporting purposes

10:30 – 10:40 a.m. *Break*

10:40 a.m. – Noon Depreciation/amortization
The modified approach
Sale/disposal/transfer of capital assets
Impairments

Noon – 1:00 p.m. *Lunch*

1:00 – 2:35 p.m. Financial statement presentation
Financial statement disclosures
Capital asset *exercise*

2:35 – 2:45 p.m. *Break*

Debt

2:45 – 4:30 p.m. Definition and basics of accounting for debt issuance
Debt 101: Everything an issuer should know
Review

Agenda is subject to change

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Thursday, October 9, 2025

Debt

- 8:30 – 10:30 a.m. Types of debt
 Refunding of debt and extinguishments
 Financial statement disclosures
- 10:30 – 10:40 a.m. *Break*
- 10:40 a.m. – Noon Arbitrage
 Lease basics
 Lessee accounting and financial reporting
 Lessor accounting and financial reporting
- Noon – 1:00 p.m. *Lunch*
- 1:00 – 2:30 p.m. Variations on lease contracts
 Lease *exercise*
 Subscription-based information technology arrangements
- 2:30 – 2:40 p.m. *Break*
- 2:40 – 4:30 p.m. Public-private and public-public partnerships, and availability
 payment arrangements
 Compensated absences liability

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