



Government Finance Officers Association

Accounting Academy
April 28 – May 1, 2025
Teaching Agenda

Monday, April 28, 2025

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| 8:30 – 8:45 a.m. | Introduction and overview |
| 8:45 – 9:30 a.m. | The government environment and its impact |
| 9:30 - 10:15 a.m. | GAAP for state and local government |
| 10:15 – 10:25 a.m. | Break |
| 10:25 – 11:30 a.m. | Funds and fund types |
| 11:30 a.m. – Noon | Measurement focus and basis of accounting |
| Noon – 1:00 p.m. | Lunch |
| 1:00 – 1:40 p.m. | Measurement focus and basis of accounting (cont.) |
| 1:40 – 2:30 p.m. | Fund types and basis of accounting – EXERCISE |
| 2:30 – 2:40 p.m. | Break |
| 2:40 – 3:15 p.m. | Financial statement elements |
| 3:15 – 3:55 p.m. | Financial statement elements – EXERCISE |
| 3:55 – 4:30 p.m. | Review |

Tuesday, April 29, 2025

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| 8:30 – 10:00 a.m. | Categories of transactions and events, and governmental fund revenues |
| 10:00 – 10:10 a.m. | Break |
| 10:10 – 10:50 a.m. | Categorizing transactions and events - EXERCISE |
| 10:50 – 11:30 a.m. | Governmental fund expenditures |
| 11:30 a.m. - Noon | Other financing sources and uses |
| Noon – 1:00 p.m. | Lunch |
| 2:30 – 2:40 p.m. | Break |
| 2:40 – 3:25 p.m. | Governmental fund financial statements - EXERCISE |
| 3:25 – 4:10 p.m. | Proprietary funds |
| 4:10 – 4:30 p.m. | Review |

Wednesday, April 30, 2025

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|--------------------|---|
| 8:30 – 9:50 p.m. | Proprietary fund financial statements |
| 9:50 – 10:00 a.m. | Break |
| 10:00 – 10:50 a.m. | Proprietary fund financial statements – EXERCISE |
| 10:50 – 11:40 a.m. | Identifying component units and fiduciary activities |
| 11:40 – Noon | Fiduciary fund accounting |
| Noon – 1:00 p.m. | Lunch |
| 1:00 – 1:45 p.m. | Fiduciary fund financial statements |
| 1:45 – 2:05 p.m. | Funds, component units, and government-wide reporting |
| 2:05 – 2:45 p.m. | Interfund activity |
| 2:45 – 2:55 p.m. | Break |
| 2:55 – 3:30 p.m. | Government-wide statement of net position |
| 3:30 – 4:30 p.m. | Government-wide financial statement - EXERCISE |

Thursday, May 1, 2025

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| 8:30 – 9:30 a.m. | Government-wide statement of activities |
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| 9:30 – 10:00 a.m. | Summary of significant accounting policies and detailed notes to the financial statements |
| 10:00 – 10:10 a.m. | Break |
| 10:10– 10:50 a.m. | Summary of significant accounting policies and detailed notes to the financial statements - EXERCISE |
| 10:50– Noon | Management’s discussion and analysis Required supplementary information |
| Noon – 1:00 p.m. | Lunch |
| 1:00 – 1:40 p.m. | Financial statement audit Overview of an ACFR and |
| 1:40 – 2:20 p.m. | Financial section - EXERCISE |
| 2:00 – 2:45 p.m. | Introductory section |
| 2:45 – 2:55 p.m. | Break |
| 2:55 – 3:30 p.m. | Combining and individual fund statements |
| 3:30 – 3:50 p.m. | Statistical section |
| 3:45 – 4:30 p.m. | Statistical section - EXERCISE |

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