

**Government Finance Officers Association
American Planning Association
American Public Gas Association
American Public Power Association
American Society of Civil Engineers
American Water Works Association
Bond Dealers of America
International City/County Management Association
National Association of Bond Lawyers
National Association of Counties
National Association of Health and Educational Facilities Finance Authorities
National Association of Regional Councils
National Association of State Treasurers
National League of Cities
Native American Finance Officers Association
The Council of State Governments
The United States Conference of Mayors**

December 18, 2020

The Honorable Mitch McConnell
Majority Leader, U.S. Senate
317 Russell Senate Office Building
Washington, D.C. 20510

The Honorable Charles Schumer
Minority Leader, U.S. Senate
322 Hart Senate Office Building
Washington, D.C. 20510

The Honorable Nancy Pelosi
Speaker, U.S. House of Representatives
235 Cannon House Office Building
Washington, D.C. 20515

The Honorable Kevin McCarthy
Minority Leader, U.S. House of Representatives
326 Cannon House Office Building
Washington, D.C. 20515

Dear Senator McConnell, Speaker Pelosi, Senator Schumer and Congressman McCarthy:

On behalf of the state, local and tribal governments and public entities we collectively represent, we urge you to oppose the inclusion of language in COVID relief legislation that would block the Federal Reserve from creating lending facilities that help small businesses and state and local governments. The financial challenges of this pandemic combined with other expired assistance from our federal partners is further exacerbated by a proposal being considered for inclusion in COVID relief legislation to restrict the Federal Reserve's emergency lending authority after December 30, 2020. We strongly believe that doing so would hinder our ability to continue our ongoing response to the COVID-19 pandemic and our future recovery.

Stripping the Federal Reserve of its ability to quickly respond to market dislocations or downturns will hamstring our recovery and further impede governmental entities' ability to carry out their critical roles in responding to this pandemic.

We strongly urge you to oppose including such language in the relief legislation.

Sincerely,

Government Finance Officers Association, Emily Swenson Brock, 202-393-8467
American Planning Association, Jason Jordan, 202-349-1005
American Public Gas Association, Doug MacGillivray, 202-464-2742
American Public Power Association, John Godfrey, 202-467-2929
American Society of Civil Engineers, Joe Brady, 202-789-7852
American Water Works Association, Tommy Holmes, 202-326-6128
Bond Dealers of America, Brett Bolton, 202-204-7902
International City/County Management Association, Elizabeth Kellar, 202-962-3611
National Association of Bond Lawyers, Jessica Giroux, 518-469-1565
National Assn. of Health and Educational Facilities Finance Authorities, Chuck Samuels, 202-434-7311
National Association of Counties, Eryn Hurley, 202-661-8805
National Association of Regional Councils, Leslie Wollack, 202-618-5696
National Association of State Treasurers, Brian Egan, 202-630-1880
National League of Cities, Irma Esparza Diggs, 202-626-3023
Native American Finance Officers Association, Emery Real Bird, 202-945-7750
The Council of State Governments, Elizabeth Whitehouse, 202-624-5460
The United States Conference of Mayors, Larry Jones, 202-861-6709

CC: Members of the United States House of Representatives
 Members of the United States Senate
 Members of the Federal Reserve Board of Governors