

NEWS RELEASE

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March Muni Madness – Driving Economic Recovery Through Infrastructure Investment

(Chicago, Illinois—March 24, 2021) On March 25, 2021, from 2:00 pm to 3:00 pm (Eastern), please join the Public Finance Network (PFN) at a virtual briefing on financing tools that can provide much needed investment in our nation's vital infrastructure and drive economic recovery. Click here to register.

With the policy discussion beginning to turn towards addressing the infrastructure needs of the nation, as highlighted by the recent release of ASCE's Report Card, now is the time to ensure state and local governments have the right tools to make these critical investments. The single most powerful tool for financing these investments is, and will be, the tax-exempt municipal bond. In turn, enhancing this tool may be the most powerful and cost-effective way to drive further investments—which strengthens the federal, state, and local partnership needed to solve these issues.

Guest speakers will include representatives from the Government Finance Officers Association (GFOA), the American Society of Civil Engineers (ASCE), the National League of Cities (NLC), and the Securities Industry and Financial Markets Association (SIFMA).

<u>GFOA/PFN Analysis Early Release: Understanding Finance Options Used for Public Infrastructure</u>

A GFOA-PFN collaborative report on the basics of public finance as a resource for developing and maintaining public infrastructure.

(more)

Page 2 GFOA News Release – March Muni Madness March 24, 2021

Formed in 1988, the PFN is a coalition of organizations united to preserve the tax-exemption for municipal bonds. The organizations represent a wide array of public entities responsible for building and improving schools, streets, highways, hospitals, bridges, water and sewer systems, ports, airports, and other public works projects. Approximately three-quarters of the nation's core infrastructure investments are financed with municipal bonds issued by public entities.

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Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000+ members and the communities they serve.